



## ESSEL PROPACK LIMITED

### FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

(In terms of Clause 49(II)(B)(7) of the Listing Agreement with the Stock Exchanges)

Clause 49(II)(B)(7) of the Listing Agreement with the Stock Exchanges states that

- a) The Company shall familiarise the Independent Directors with the Company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various programmes.
- b) The details of such familiarisation programmes shall be disclosed on the company's website and a web link thereto shall also be given in the Annual Report.

In compliance with the said requirement of the listing agreement, Essel Propack Limited ("EPL") has continued to familiarise its Directors about the Company, its products, the nature of industry, business policies and procedures, review of internal audit, risk management framework, business model of the Company, etc.

The Independent Directors are also provided with detailed Appointment Letter incorporating their roles, responsibilities and functions to be discharged by them as members of the Board and various committees of the Board.

The presentations at Board meetings include updates on regulatory, business environment, quarterly operation reports which includes business performance, operations, market share, financial parameters, working capital management, senior management changes, litigations, compliances, and subsidiary data.

Each member of the Board, including independent directors, have been complete access to any information relating to the Company, whenever they so request.

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## Essel Propack Limited

### Detail of familiarization programmes

The Company has in place the policy on Familiarisation Programme for Independent Directors to familiarise the Independent Directors, about the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company and other aspects through suitable programmes including meetings, discussion, presentation or Communiqué. Essel Propack aims to provide insight into the Company to enable the Independent Directors to understand their roles, rights, responsibilities in the Company and get updated on business and operation of the Company. Other Directors also generally attend the programmes.

### Detail of familiarization programmes

Financial Year	Independent Director	No. of programs	Hours spent	Hours, cumulative
2015-16	Mukund Chitale	2	3	3
	Boman Moradian	2	3	3
	Radhika Periera	2	3	3