



Essel Propack Limited

DETAILS OF FAMILIARISATION PROGRAMME

FOR INDEPENDENT DIRECTORS FOR FINANCIAL YEAR 2017-18

[Pursuant to the Regulations 25(7) and 46 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

The Company has in place the policy on Familiarisation Programme for Independent Directors to familiarize the Independent Directors, about the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company and others through suitable programmes including meetings, discussion, presentation or Communiqué. At Essel Propack, its aims to provide insight into the Company to enable the Independent Directors to understand their roles, rights, responsibilities in the Company and get updated on business and operation of the Company. Other Directors also generally attends the programmes.

1. As part of familiarisation programme, in 2017-18, the Independent Directors were given presentations and presented reports at audit committee meetings on forex exposure, hedging and updates on capital expenditure and major development. RVP of various regions highlighting the Company's global performance, market conditions, global business and economic scenario. This is besides regular updates on regulatory changes and compliances which concern the Company.
2. As a part of programme and meetings, during the financial year 2017-18, four sessions for familiarisation were conducted for the Independent Directors. All the three independent directors participated in the sessions / programme.
3. As a part of familiarization programme, Independent Directors were given presentation for budget & control processes and recent changes in statutory framework.