

25 January 2019

Corporate Service Department <b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Listing Department <b>National Stock Exchange of India Ltd</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai 400 051
<b>Scrip:</b> Equity 500135. NCDs 957238	<b>Trading Symbol:</b> ESSELPACK

**Ref.: Essel Propack Limited**

**Sub.: Clarification about news in relation to Essel Propack Ltd.**

Dear Sirs,

This is with reference to the recent news in media reports (news item).

In this regard, we like to clarify and confirm that Essel Propack Limited and its promoter are not directly or indirectly related to news item or entities appearing in the news item. There is no business transaction or connection between Essel Propack Limited and the entities or persons appearing in the news item.

Further, Essel Propack Limited is a law abiding entity and always put in record the relevant material information that have bearing on the operations or performance of the Company.

Reduction in share price of Essel Propack today could be possibly wrongly reading of the news item or misinterpreting and any linkage has absolutely no bearing on Essel Propack Limited with the news item.

The Company has already disclosed its financial results and investors notes which indicates our commitment towards business, growth and prospects. There is no price sensitive information or impending information which adversely bearing on price of securities or business of the Company.

This clarification is being issued to avoid any misunderstanding or confusion in the minds of shareholders and other stakeholders of Essel Propack Limited.

Thanking You

Yours faithfully  
For Essel Propack Limited



Suresh Savaliya  
Head - Legal & Company Secretary

